

Forum Live-NC News Lab Three-Year Budget

Oct. 27, 2025 as amended

REVENUE

	Year 1	Year 2	Year 3
TOTALS	19,000	29,998	29,998
NC Local News Lab Fund	15,000	8,000	7,000
Corporate & Foundation Grants	0	9,000	14,000
Individual donations	4,000	6,000	7,500
Equipment acquisition grants	0	6,500	1,200
Carryover from previous year		498	298

EXPENSES

	Year 1	Year 2	Year 3
	16,820	27,000	26,960
Technology			
Webex license Belmont Center	220	270	300
Livestream duplicator Restream.io	490	520	550
Web hosting BigScoots Tampa	3,000	3,600	4,200
Equipment Acquisition	0	6,500	1,800
Internship Program Tasks paid at \$15/hr. combinable; for 42 meetings/yr.			
Production intern 2 hrs	1,260	1,260	1,260
Post-production intern 3 hrs	1,890	1,890	1,890
Announcements intern 2 hrs	1,260	1,260	1,260
Management & General			
CMalikArt mgmt, admin, ins., etc.	8,000	11,000	15,000
Grantwriting, funds acquisition expenses	700	700	700
MBK fiscal sponsor fee 6% of Expenses	1,682	2,700	2,696
TOTAL EXPENSES including Fiscal Agent Fee	18,502	29,700	29,656
YEAR-END BALANCE	498	298	342