

Natasha Marcus launches first publicly-accessible database of NC homeowners rate hikes under Commissioner Mike Causey



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RALEIGH, N.C. — In a state where insurance premiums have skyrocketed due to Mike Causey's 16 total insurance rate hikes, North Carolinians are finally getting the full picture. Today, Natasha Marcus for NC Commissioner of Insurance launched RateHikeMike.com, a first-of-its-kind destination for North Carolina insurance consumers to see exactly how much "Rate Hike Mike" Causey has raised homeowners rates in their county, as well as a host of sourced, verifiable information on Causey's record.

At RateHikeMike.com, users can select their county and find out how much homeowners' insurance rates in their area have increased under Causey, and how much further they could rise if he approves the rate hike request currently sitting on his desk. The site also includes information about Consent to Rate notices, a little-understood loophole which Causey worked to expand that allows insurers to charge as much as 250% of the maximum rate. Additionally, the site provides a statewide map of these hikes, offering a comprehensive look at the damage done by his decisions. This will provide consumers with the tools they need to understand why their rates have increased so dramatically over the past 8 years.

While Causey and his campaign have never made it possible for North Carolinians to empirically examine his record and impact on their wallets, this information has finally been made easily accessible to the public by scouring Causey's consent decrees and rate agreements with the insurance companies' Rate Bureau.

"North Carolinians have spent Mike Causey's two terms enduring an average of two insurance rate hikes per year, without ever holding a public hearing or making data publicly accessible on the justification for those hikes," **said Sen. Natasha Marcus**. "Mike Causey has allowed big insurance companies to rake in massive profits by squeezing your wallets more every year. With RateHikeMike.com, we're finally putting North Carolinians back in the driver's seat and providing relevant information that he's kept hidden away. As Commissioner of Insurance, I promise to keep fighting for transparency and fairness for every North Carolinian."

To learn more about how Mike Causey's rate hikes have affected your community and what to expect next, visit RateHikeMike.com.

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Natasha Marcus is a three-term State Senator from Mecklenburg County and the Democratic Nominee for North Carolina Commissioner of Insurance. Supporters who would like to learn more about Sen. Marcus can visit her website, NatashaMarcus.com.