

Sen. Natasha Marcus Statement on Insurance Commissioner's Refusal to Schedule Timely Hearing on Home Insurance Rate Hike



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RALEIGH, N.C. — Insurance Commissioner Mike Causey announced yesterday that he won't hold a public hearing on a proposed 82.9% statewide average increase to mobile home insurance rates until after the 2024 election, in April 2025. **In response to Causey skirting his duty, Democratic Commissioner of Insurance nominee Sen. Natasha Marcus issued the following statement:**

"Mike Causey's empty promises are on display once again. In eight years as NC Commissioner of Insurance, Causey has not held a single hearing with insurance companies under oath, required to justify their requested rate hikes. This time, he's not even promising to hold the hearing before the election, when he'd be subject to some accountability. It's funny that he's pretending he will hold a hearing almost a year from now."

"Unless voters reject him at the polls in November, "Rate Hike Mike" will do what he always does: cancel the public hearing and agree in a private meeting with the insurance companies to increase the rates that North Carolinians have to pay. Yet again. We need to elect a new Insurance Commissioner who will operate transparently and hold public hearings on rate hike requests. The people of North Carolina deserve a Commissioner who isn't reliant on campaign contributions from the very industry he's supposed to be regulating."

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Natasha Marcus is a three-term State Senator from Mecklenburg County and the Democratic Nominee for North Carolina Commissioner of Insurance. Supporters who would like to learn more about Sen. Marcus can visit her website, NatashaMarcus.com.