

The bill I just introduced at the General Assembly.



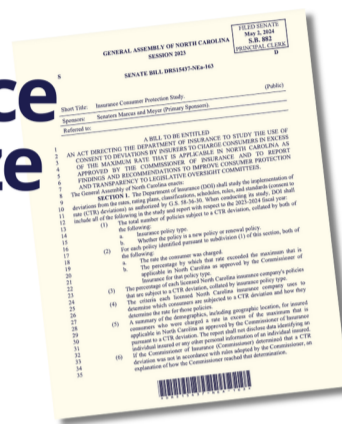
From Natasha Marcus <natasha@natashamarcus.com>
To Steve Johnston <sjohnston@tuesdayforumcharlotte.org>
Reply-To <natasha@natashamarcus.com>
Date 2024-05-03 16:57

Hi Steve,

I just stepped off the floor of the N.C. Senate, where I introduced [Senate Bill 882](#), the Insurance Consumer Protection Act, a new step forward in our fight for transparency in North Carolina's insurance system.

Have your insurance rates jumped up even though you never filed a claim? If so, the reason is likely due to a major loophole insurance companies use to increase their profits: **Consent to Rate**.

I'm fighting for insurance rates that don't squeeze your wallet:
The Insurance Consumer Protection Study
S.B. 882 (2024)



In our state, the Insurance Commissioner sets the maximum rate for homeowners' insurance. Except there is a loophole — a giant loophole. It's called Consent to Rate, and insurance companies exploit CTR to unfairly inflate costs for North Carolinians. Even though North Carolina is not unique in its risk factors compared to South Carolina and Virginia, insurance companies in North Carolina are using the CTR loophole much more often — approximately 50% of premiums written here in NC were higher than the maximum allowed rate! We don't know exactly how many North Carolinians are paying these bloated rates. And we don't know how insurance companies decide which customers to hit with CTR policies.

The current Commissioner of Insurance, my opponent, has done nothing about this issue, even as use of CTR has ballooned since he's been in power — but I won't stand for that. **My bill proposes a thorough study of Consent to Rate**, which will bring to light the extent insurance companies use this loophole to get away with charging inflated rates and pave the way for urgent regulatory reforms. Use of CTR must not be excessive or discriminatory, and should only be utilized when objective risks are present that justify its use.

As your Democratic Nominee for North Carolina Commissioner of Insurance, I am dedicated to restoring accountability, advocacy, and transparency to our Department of Insurance. The reality is, just like running transformative legislation in the General Assembly, running a campaign requires time, commitment, and resources.

I need your help to continue this fight and ensure that we can bring about the changes our state desperately needs. Your donation will directly fund our efforts to campaign for fairness and consumer rights in the insurance market. We cannot do this without you!

Yes, I will support Natasha!

This bill is just the beginning. With your support, we can make a significant impact and protect your wallet from being squeezed. Thank you for your continued support and for standing with me in this crucial fight. Let's make a difference together.

Yours in service,

A handwritten signature in black ink that reads "Natasha". The signature is fluid and cursive, with a long horizontal stroke at the end.

P.S. If you prefer to donate by check, we love that too. Please make it payable to Friends of Natasha Marcus and mail it to PO Box 24, Davidson, NC 28036. If you prefer to donate online via NGP, [click here](#) to donate that way. Thank you!

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