

## Another Insurance Rate Hike Request – 11-Day Deadline!



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Hi Steve,

I'll be brief, but I wanted to let you know the news: North Carolina insurance companies have requested yet another rate hike for NC consumers, and if the patterns of the past predict the future, sitting Commissioner "Rate Hike Mike" Causey will give insurance companies what they want. Here's what you need to know:

### **The Bad News**

The North Carolina Rate Bureau has filed a request to raise rates by a staggering 82.9% for mobile home fire insurance, and 49.9% for mobile casualty insurance over the next three years. This would impact about 148,000 policyholders across our state, many of whom are already struggling to afford their household expenses. These increases are not just numbers; they represent a looming financial strain on many North Carolina families who can least afford it. These same families got hit with a 10-15% average increase in their fire and casualty coverage costs in 2022.

### **My Opponent's Approach**

Insurance Commissioner Mike Causey has a record of settling rate hike requests like these behind closed doors. He's already approved nineteen increases without a single public evidentiary hearing, and he's likely to do it again this year on these newest rate hikes, as well as the other pending request for a 42% average increase to homeowners' insurance policies across the state.

In other words, Mike Causey is meeting in private with the insurance companies (who also fund his campaigns) and agreeing to allow them to raise our insurance rates. No public hearings, no transparency, no accountability.

### **My Approach**

I promise a different approach. My commitment to you is transparency, public hearings, and staunch advocacy to ensure that insurance pricing is fair. I am not taking money from the insurance companies because the Commissioner is supposed to regulate those companies and hold their profits to a reasonable level, not allow them to squeeze our wallets while they make record profits. I will be an advocate for the people. I will insist that insurance companies justify any rate increase through public hearings and evidence under oath, not through closed-door meetings and private settlements. That's what the previous Insurance Commissioner, Democrat Wayne Goodwin, did. That's what the people of North Carolina deserve from their elected advocate.

### **Get Involved**

If this change impacts you, you can put your comments on the public record by sending them to the Department of Insurance by April 30th (that's in just 11 days!) via email at 2024MH@ncdoi.gov or by mail to Kimberly Pearce, 1201 Mail Service Center, Raleigh, N.C. 27699-1201.

**I can't promise you that the Department of Insurance under "Rate Hike Mike" Causey will listen to us and our concerns about rising costs, but we can fire him and replace him with someone who will stand with consumers.**

Your support for our campaign will help put me in a position to protect all North Carolinians. Every contribution helps us advocate for fairness and accountability in our insurance system. If you can, please consider chipping in:

**DONATE**

Together, we can challenge these excessive rate hikes and ensure our insurance system works for the people, not against them.

Thank you for standing with me in this critical fight.

A handwritten signature in black ink that reads "Natasha". The signature is fluid and cursive, with a long horizontal stroke at the end.

**P.S.** If you prefer to donate by check, we love that too. Please make it payable to Friends of Natasha Marcus and mail it to PO Box 24, Davidson, NC 28036. If you prefer to donate online via NGP, [click here](#) to donate that way. Thank you!

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