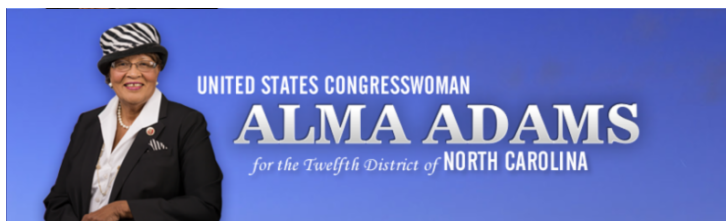


Adams Sends Letter Opposing "Buy Now, Pay Later" Gun Purchases



From Sam Spencer <sam.spencer@mail.house.gov>
To <sjohnston@tuesdayforumcharlotte.org>
Reply-To <sam.spencer@mail.house.gov>
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Adams Sends Letter Opposing “Buy Now, Pay Later” Gun Purchases

WASHINGTON, D.C. (September 1, 2022) — Earlier this week, **Congresswoman Alma Adams (NC-12)** sent a letter to Credova CEO Dusty Wunderlich requesting information regarding the use of Credova’s “Buy Now, Pay Later” (BNPL) services to finance online purchases for guns, ammunition, and firearm accessories. BNPL allows consumers to purchase and immediately take possession of an item after agreeing to pay the purchase price over a fixed period of time, and Credova has aggressively advertised this payment option for the purchase of guns in the United States. **U.S. Representatives Stephen F. Lynch (MA-08), Carolyn B. Maloney (NY-12), Al Green (TX-09), and John Larson (CT-01)** cosigned the letter.

[You can read the letter here.](#)

“This year, Congress honored tens of thousands of victims of gun violence with action by enacting common sense legislation to make our communities safer from the threat of gun violence,” **said Rep. Adams.** “However, my colleagues and I are concerned about the rapidly-growing online gun market, including point-of-sale installment loans and ‘buy now, pay later’ financing. We want to make sure these novel ways of financing the purchase of firearms comply with the law, and we want to be certain these practices aren’t contributing to the national gun crisis. We owe victims and survivors of gun violence our vigilance.”

As underscored in a June 2022 *New York Times* report, Credova has actively sought to expand gun sales to market BNPL financing for gun sales. The company currently partners with more than 60 online gun and hunting supply retailers, has initiated a sweepstakes in partnership with the U.S. Concealed Carry Association, and has fundraised on behalf of the lobbying arm of the National Rifle Association.

During a hearing held on November 2, 2021, by the Task Force on Financial Technology, several witnesses identified a number of consumer protection and public safety risks associated with BNPL.

The letter requests that Credova Financial, LLC respond with information on the use of its BNPL services in gun sales by September 26, 2022.

Congresswoman Alma S. Adams, Ph.D. represents Charlotte and Mecklenburg County, North Carolina in Congress. She serves on the House Committee on Financial Services; as vice chair of the House Committee on Agriculture; and Workforce Protections subcommittee chair on the House Education & Labor Committee.

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Sam Spencer
Communications Director
Congresswoman Alma S. Adams, NC-12
2436 Rayburn House Office Building Washington, DC 20515
Phone: 202-225-1510 Fax: 202-225-1512

Office of Congresswoman Alma Adams | 801 E. Morehead St, Suite 150, Charlotte, NC 28202
Phone: 704-344-9950

[Unsubscribe sjohnston@tuesdayforumcharlotte.org](mailto:sjohnston@tuesdayforumcharlotte.org)

[Constant Contact Data Notice](#)

Sent by sam.spencer@mail.house.gov