

## **Congresswoman Alma Adams, Majority Leader Schumer, and Senator Warren's #CancelStudentDebt Press Conference Shows Groundswell of Support**



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**Date** 2021-02-04 11:45

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**WASHINGTON, D.C.** - Today, **Congresswoman Alma Adams (D-NC), Senate Majority Leader Chuck Schumer (D-NY), Senator Elizabeth Warren (D-MA) and Representatives Ayanna Pressley (D-MA), Ilhan Omar (D-MN), and Mondaire Jones (D-NY)** held a press conference reintroducing their resolution calling on the President to take executive action to cancel up to \$50,000 in debt for federal student loan borrowers.

[Video of the Press Conference is available here.](#)

**Pictures are available upon request; email [sam.spencer@mail.house.gov](mailto:sam.spencer@mail.house.gov).**

**"The Biden-Harris Administration has the opportunity to change lives and jumpstart our economy by cancelling \$50,000 in student loan debt," said Congresswoman Adams.** "These loans are holding American families back from buying houses, cars, and opening small businesses. Student loan debt prevents young families from building and creating wealth that they can pass down to their children and grandchildren. It's up to us to rebuild the bridge to the middle class for millions of Americans. Let's start by cancelling the debt."

**Congresswoman Adams' full remarks as prepared are below:**

*Majority Leader Schumer, Senator Warren, Congressional colleagues, thank you for*

*the opportunity to stand with you today in support of removing a heavy burden from the American people –*

*The burden of Student Loan Debt.*

*Fundamentally, this is about economic relief and equity.*

*Student debt holds back millions of Americans from securing real, lasting stability for themselves and for their families.*

*Student debt prevents Americans across the country from building and creating wealth that they can pass down to their children and grandchildren, contributing to the wealth gap and hindering upward mobility.*

*This is felt most acutely by Black and brown Americans who have historically been denied by this country – their country – the privilege of financial freedom.*

*This reality has only been exacerbated over the past 10 months, as we experience a pandemic-induced recession being felt hardest by these same communities.*

*Well, the Administration has the opportunity to make good on the guarantee that education is the ticket to our middle class.*

*President Biden has the opportunity to build a stronger foundation of social and economic mobility for all.*

*Let's all live by the words of brother WEB Dubois who stated that "of all the civil rights for which the world has struggled and fought for 500 years, the right to learn is undoubtedly the most fundamental."*

*Let's cancel that student debt!*

*Thank you.*

**Congresswoman Alma Adams** represents North Carolina's 12th Congressional District (Charlotte and Mecklenburg County) and serves on the House Committee on

Agriculture, the House Financial Services Committee and the House Education & Labor Committee.

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