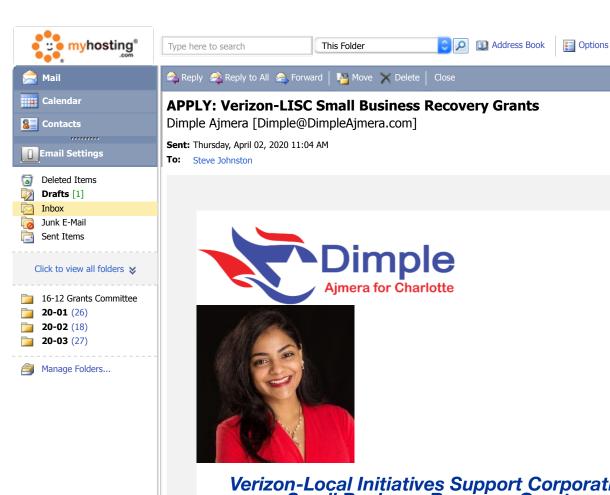
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# Verizon-Local Initiatives Support Corporation Small Business Recovery Grants

As LISC Charlotte is working on other local small business fund initiatives, LISC is grateful for Verizon's National partnership for making the <u>Verizon-LISC COVID-19</u>

<u>Recovery Fund</u> a reality. Charlotte area small businesses are encouraged to apply for grant support to help address your immediate financial impact due to the pandemic.

### WHO IS ELIGIBLE?

LISC will use the Verizon funding to provide grants of up to \$10,000 to businesses facing immediate financial pressure because of COVID-19—especially entrepreneurs of color, women-owned businesses and other enterprises in historically underserved communities who don't have access to flexible, affordable capital.

## WHAT CAN IT BE USED FOR?

- Paying rent and utilities
- Meeting payroll
- Paying outstanding debt to vendors
- Other immediate operational cos

### WHAT'S NEXT?

Click here to access the application. Application deadline is Saturday, April 4, 11:59 p.m. ET.

### PLEASE KEEP THE FOLLOWING IN MIND:

- For business owners with multiple businesses, please answer this survey based on your largest business owned.
- Each awardee is limited to one grant per tax ID. You will need this ID to complete

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the application.

- Eligibility is based on accurate and complete submission of request to include required documents uploaded.
- This program is not eligible to employees of Verizon or LISC.
- Your application must be completed by Saturday, April 4th, 11:59 p.m. ET.

Email <u>verizongrantinfo@lisc.org</u> for questions and troubleshooting. We will get back to you as soon as possible.

#### ABOUT THE VERIZON-LISC SMALL BUSINESS RECOVERY FUND

Small businesses across the country are confronting extreme economic challenges as a result of the COVID-19 pandemic. Financial support at this critical time can make the difference between staying in business or closing permanently, leading to lost income, jobs and economic stability. Thanks to a \$2.5 million investment from Verizon, LISC is offering grants to help small businesses fill urgent financial gaps until they can resume normal operations or until other more permanent financing becomes available.

Additionally, Verizon recently launched <u>#PayItForwardLIVE</u>, a weekly livestream from big names to pay it forward for small businesses. Viewers can tune in every Tuesday and Thursday at 8PM ET/ 5PM PT on <u>@Verizon's Twitter</u>, Yahoo, Twitch, and Fios Channel 501. As people support their favorite small businesses with #PayItForwardLIVE, Verizon will commit an additional \$10 per use of the hashtag, up to \$2.5 million, for a total of up to \$5 million in support.

Thank you for doing your part to keep our community safe!

Dimple Ajmera

Charlotte City Councilwoman <u>Dimple@DimpleAjmera.com</u>



Charlotte City Councilwoman Dimple Ajmera

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