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KNIGHT FOUNDATION



JOURNALISM

Dear Sarah,

A new era in the local journalism landscape is emerging. In just the last week, the Salt Lake Tribune announced its <u>historic conversion into a local news</u> <u>nonprofit</u>, and the Akron Devil Strip <u>transitioned into the nation's first local news</u> <u>cooperative</u>. Next month, the <u>American Journalism Project</u> will launch its first cohort of nonprofit journalism outlets committed to building strong, sustainable organizations in service to their communities.

They are among the many inspiring new local models we're seeing across the country amid growing concerns about cutbacks at local newspapers, the spread of disinformation campaigns, deepening political polarization and falling levels of trust in national news and institutions.

At Knight Foundation, our commitment to support a future for local news that serves diverse communities extends beyond the \$300 million financial investment announced earlier this year. We seek to increase overall philanthropy for journalism and strengthen networks of funders, journalists and civic leaders dedicated to building a future for journalism. We want you to join us, and here's how.

Read about Knight's vision for local news

On a regular basis, Knight Foundation will make available resources to help.

You will find links to the first collection below.

- Philanthropic options for newspaper owners: a practical guide
- Five ways place-based foundations can support local news
- How philanthropists, foundations can support local news as a 'public good'
- How to create a new business model and build a local sustainable news
 organization

Together, as a community, we can ensure a future for local journalism that is for and supported by communities. We hope you'll join us.

Sincerely,

Jennifer Preston VP/Journalism Knight Foundation



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