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## It's a Wrap!

City Startup Labs recently concluded its latest millennial cohort – the Class of 2018 (bookended with September <a href="5th Anniversary/Kick-off/Reunion Event">5th Anniversary/Kick-off/Reunion Event</a> and a **Demo Day — Pitch Event** at the end of March).

<u>Desmond Wiggan</u>, Co-founder of BatteryXchange was selected, by a panel of judges, as Best-In-Class and winner of the \$10,000 first prize\*. <u>Chris Ward</u>, Founder of the Breakfast Catering & Food Truck Company, was winner of \$5,000\* for being the Best Product or Service. <u>Sterling Scott</u>, Founder of OVRLP, was also awarded \$5000\* for the Best Tech Company.



Our 2<sup>nd</sup> co-ed class made their way through six months of the **Cultivation** Module - facilitated by Faison

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workshop led by <u>Faster Glass</u>' David Phillips; the **Education Module** – taught by <u>John Alexander</u> (CSL Class of 2017) – in fact, this was the first time we used a former student-entrepreneur to conduct this module; and finally the **Demonstration** Module – developed and led by Mahdi Chambers of <u>Jecha Networks</u>. Of a starting class of eighteen, eleven graduated, with ten pitching.

The entrepreneurs were supported by a group of steadfast Accountability Partners (mentors) and coaches/advisors, several of whom were new to CSL. And once again, <u>SCORE</u> was a rich resource for us and a cherished partner.

Demo Day was made possible by Wells Fargo Bank, the <u>Kauffman Foundation</u> and <u>NC Idea</u>.

\*½ of the prize is awarded in cash and the other ½ is used as equity stake for a loan with Carolina Small Business Development Fund.

## **Watch Pitch Event Video!**

Be a part of the City Startup Labs' Social Media series "Paying It Foward" for a new class of entrepreneurs!



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