

PROPOSED FY 2018 BUDGET



FY 2018 - 2022
COMMUNITY INVESTMENT PLAN

Connecting the dots

91 Recommendations
from the Opportunity
Task Force



Community
Letter

10 Traits of
Winning Cities

5 Focus
Areas



We are growing...
+400,000 people
44 new residents per day
Over 1.2 million by 2040



Trends are positive...



Tourism is on the rise

5.9 % increase in tourism revenues

124,000 area jobs are provided by the hospitality industry

\$6.5 billion estimated in annual visitor spending



Construction is booming

Over the last 5 years:

Additional 11 million square feet in commercial space

24,000 new multi-family units



Residential real-estate market is recovering

7.8 % growth rate in median home sales price over the last five years

6.9% increase in new home listings year over year

15.7% increase in pending home sales year over year



Jobs and wages are trending up

Over the last 5 years:

3.8% average annual increase in employment

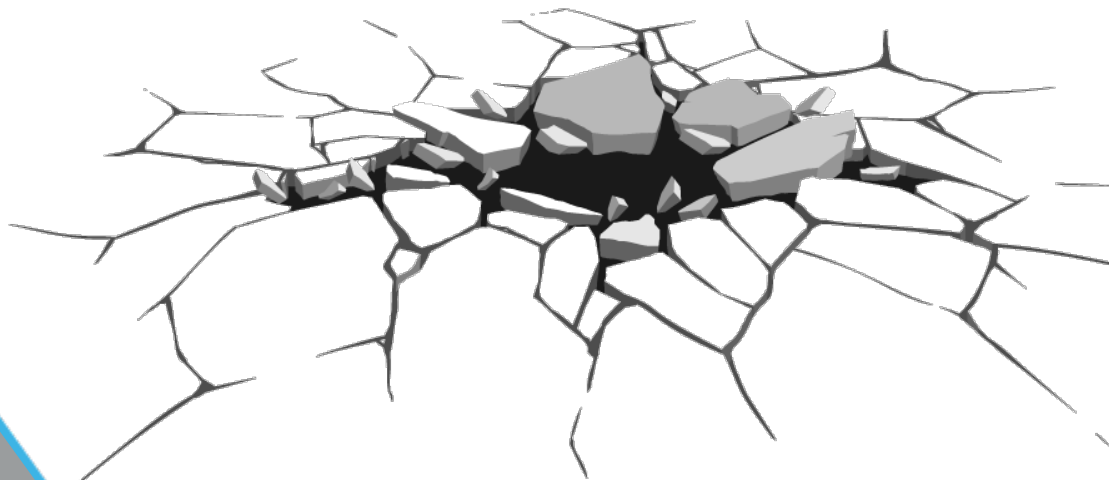
5.5% average annual increase

in-commuters

Average annual wages increased 0.9%

All residents must share in our success

ACUTE
SHOCKS



CHRONIC
STRESSES

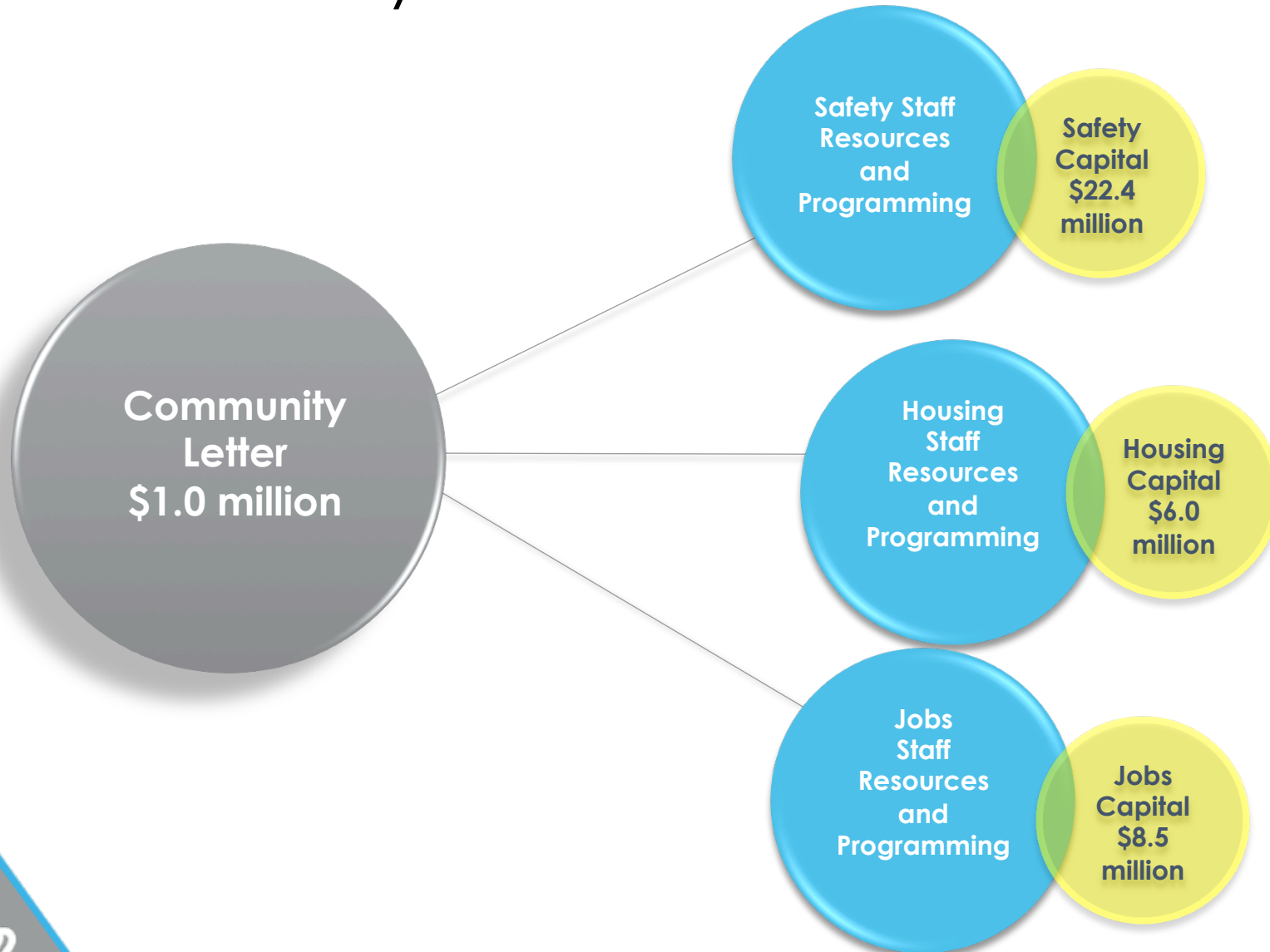




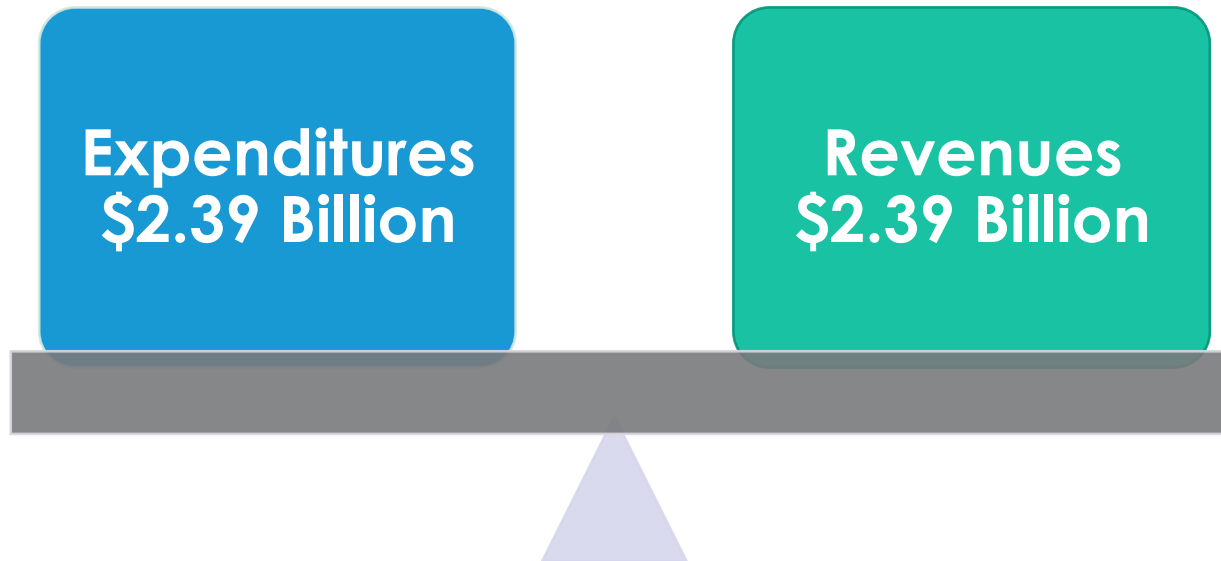
Bridging the Gap



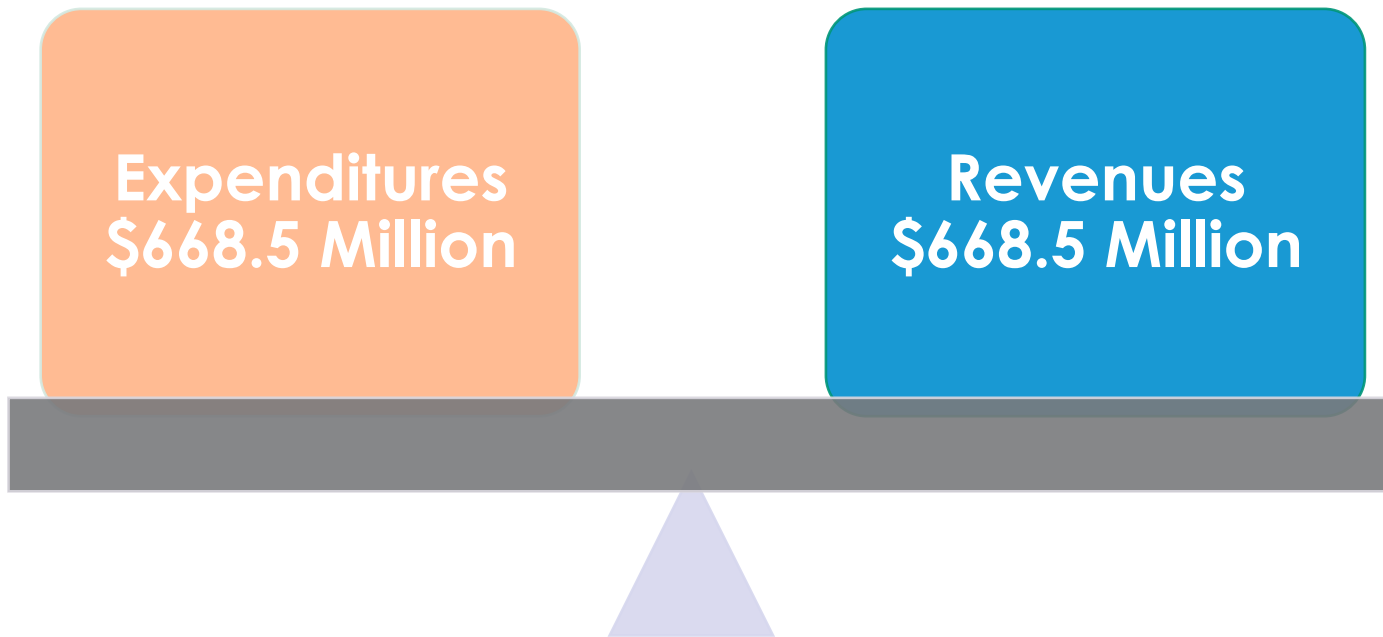
Resources are aligned with the Community Letter



Proposed FY 2018 Budget is structurally balanced

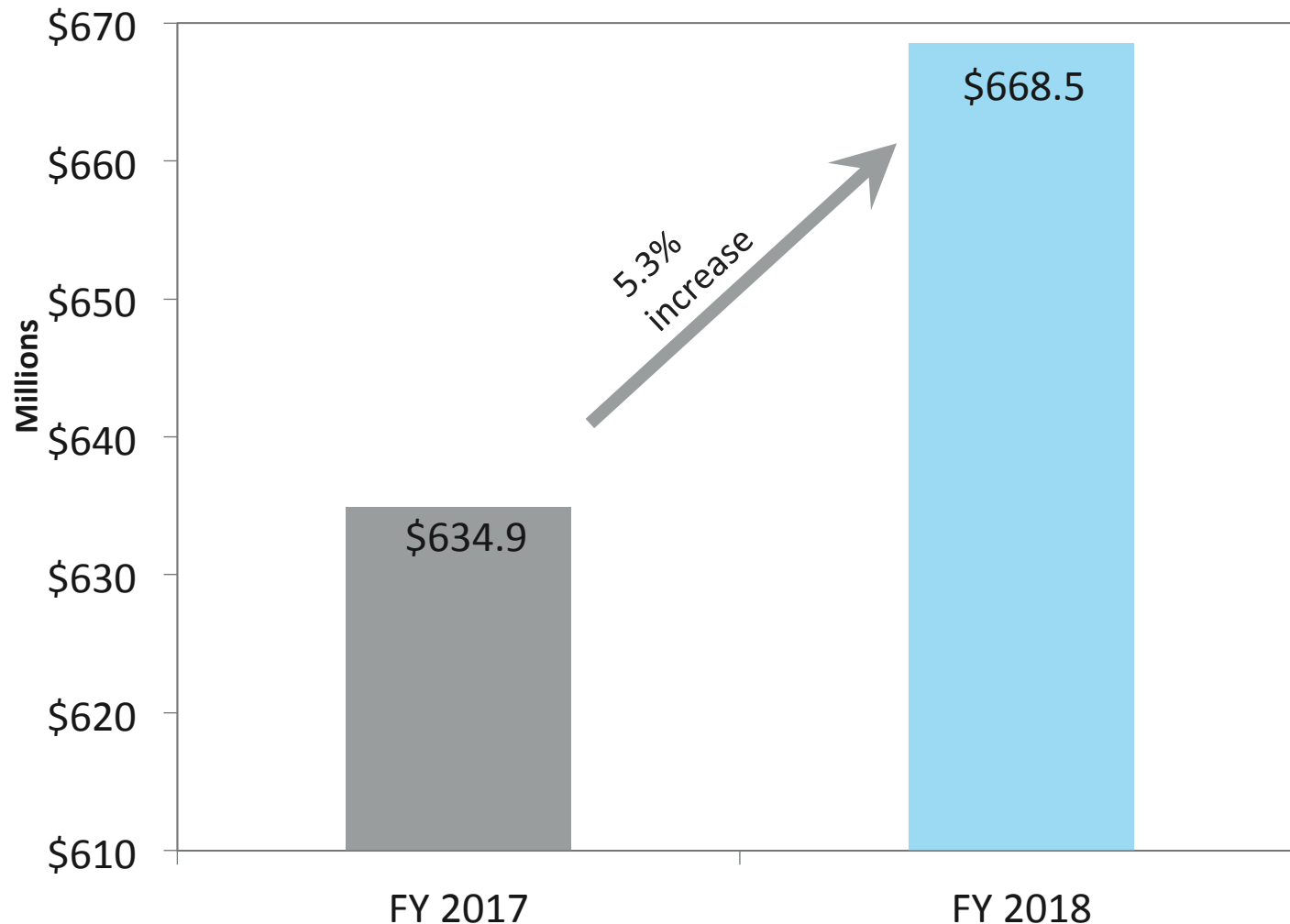


Proposed FY 2018 General Fund Budget is structurally balanced

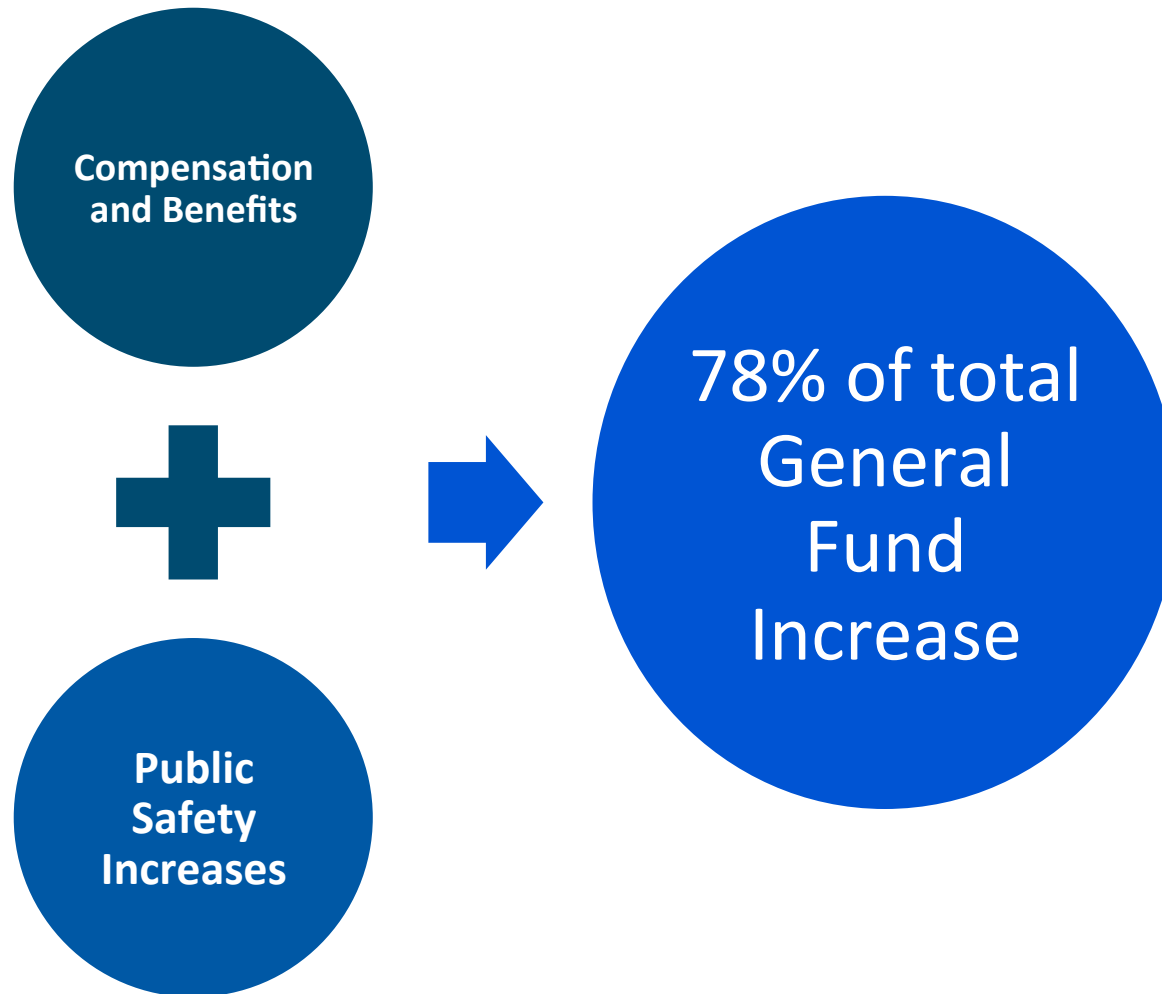


Proposed FY 2018 Budget represents a 5.3 percent increase from FY 2017

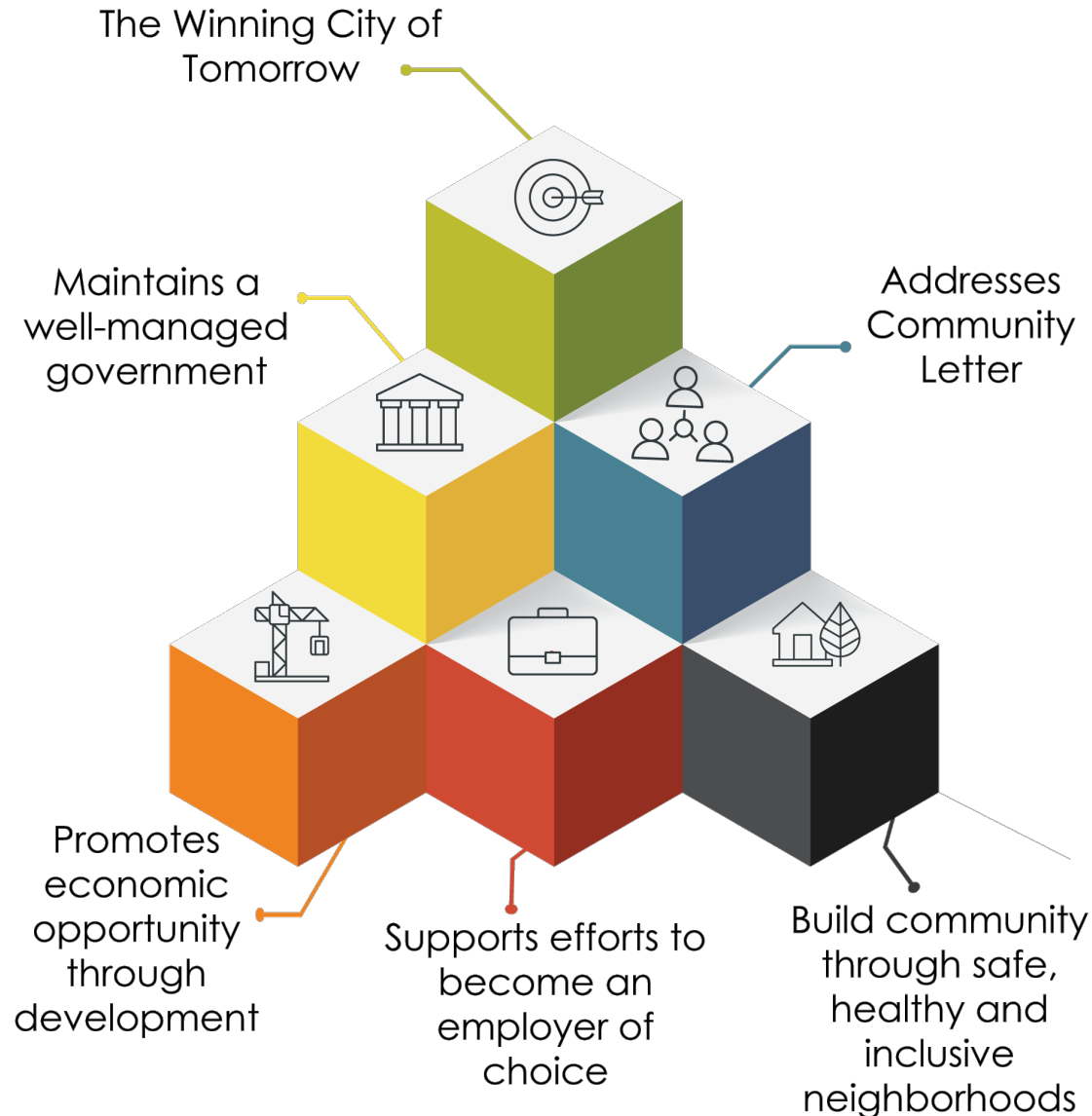
General Fund Budget



Overview of key General Fund increases



FY 2018 Budget building blocks





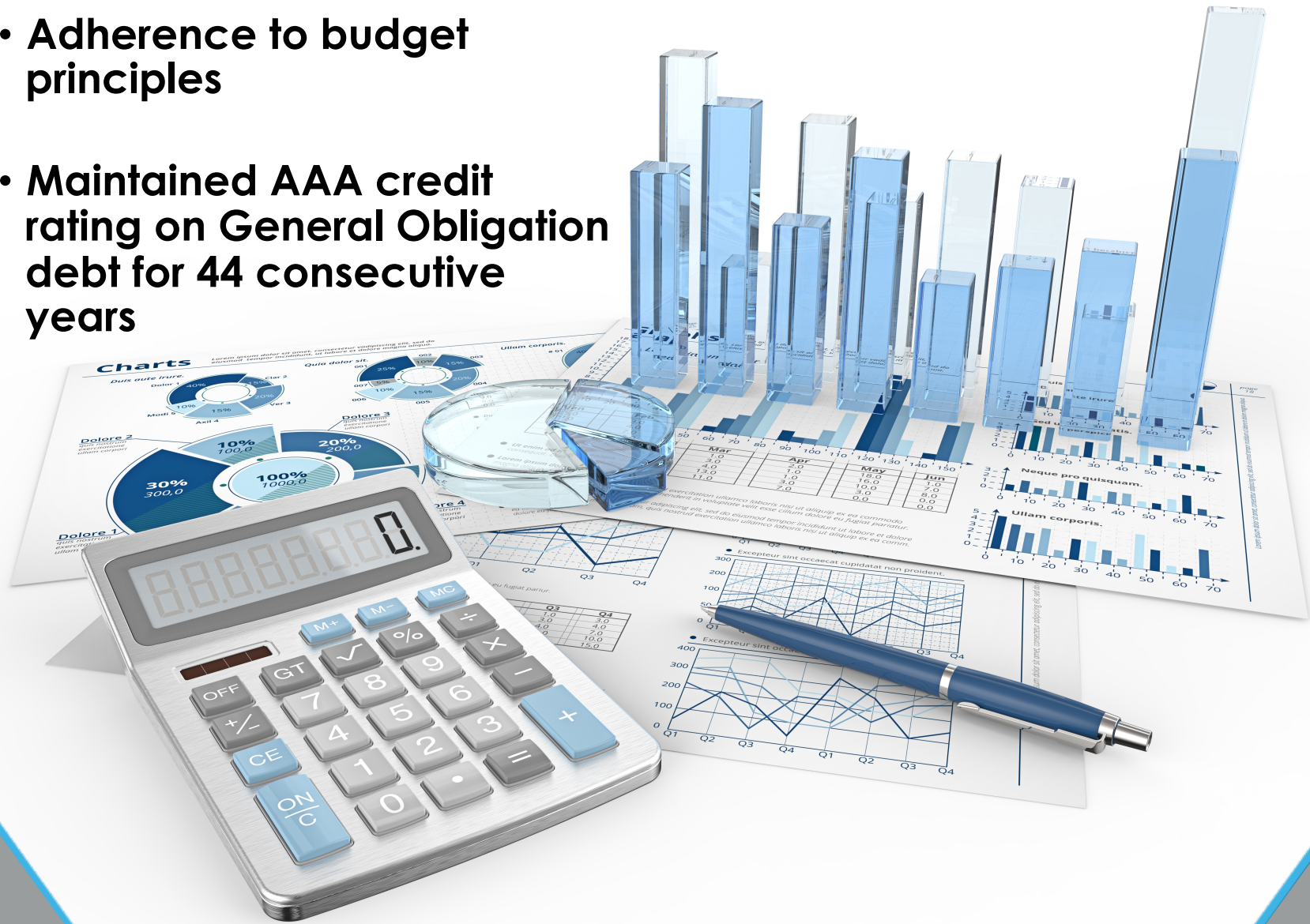
Well-Managed Government



Sound fiscal leadership



- Adherence to budget principles
- Maintained AAA credit rating on General Obligation debt for 44 consecutive years



Resource constraints



DEMAND



RESOURCES

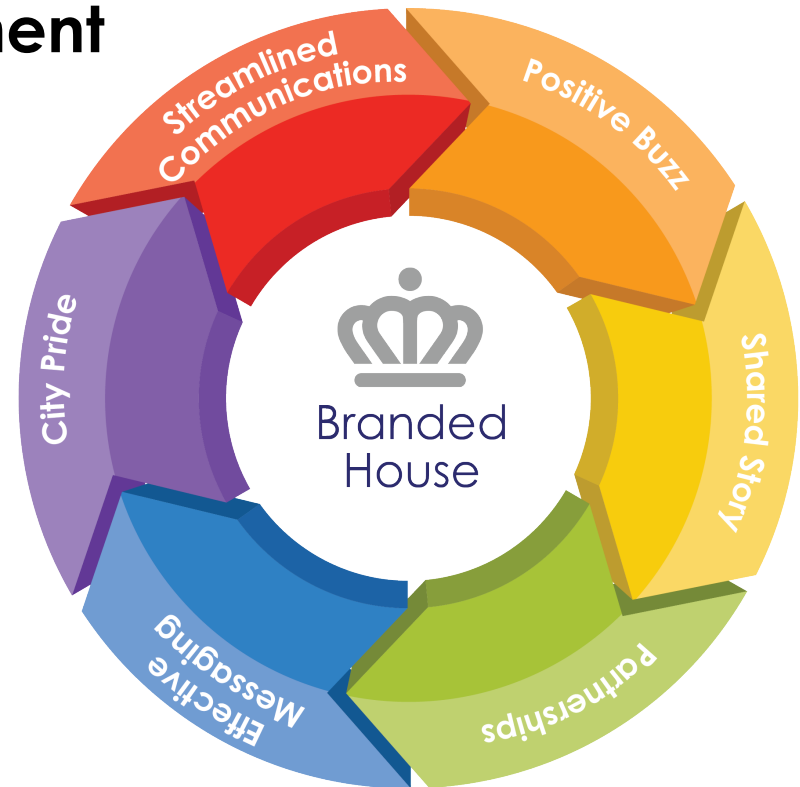


Realigned to support our Focus Areas



Renewed commitment and strategic departmental alignment with Council Focus Areas:

- Community and resident engagement
- Housing and Neighborhood Services
- Economic Development
- Revisions to performance management approach
- Consistent branded efforts citywide



Presentation overview

- Community building through strong neighborhoods
- Letter to the Community
 - ✓ Safety, Trust, and Accountability
 - ✓ Affordable Housing
 - ✓ Good Paying Jobs
- Employer of Choice





Building Community Through Strong Neighborhoods



Building community



Neighborhoods play a key role in building a strong community



Building strong neighborhoods through public investment



\$6.0 million
Neighborhood
Transportation Safety
Corridors

\$525,000
Code Enforcement
to address
Neighborhood blight

\$3.0 million
Neighborhood
Transportation
Program

\$1.4 million
Americans with
Disabilities Act
sidewalk enhancements

\$375,000
Neighborhood Matching
Grant Program



Engaging residents, creating positive buzz



- Civic Leadership Academy
- Neighborhood Matching Grants





Safety, Trust and Accountability



Building Safety, Trust, and Accountability through public investment



Completed phased investment of 125 Police Officers and additional civilian positions

Engine company 65 at station 42

Enhanced community engagement

Public Safety pay plan adjustment



Community outreach initiatives



- Community safety town halls
- Transparency workshops
- Juvenile diversion program
- Conflict management and diversity training
- Neighborhood problem solving





Affordable Housing



Building affordable housing through investment and collaboration



\$6.0 million additional for
affordable housing
initiatives

Creation of Department of
Housing and
Neighborhood Services

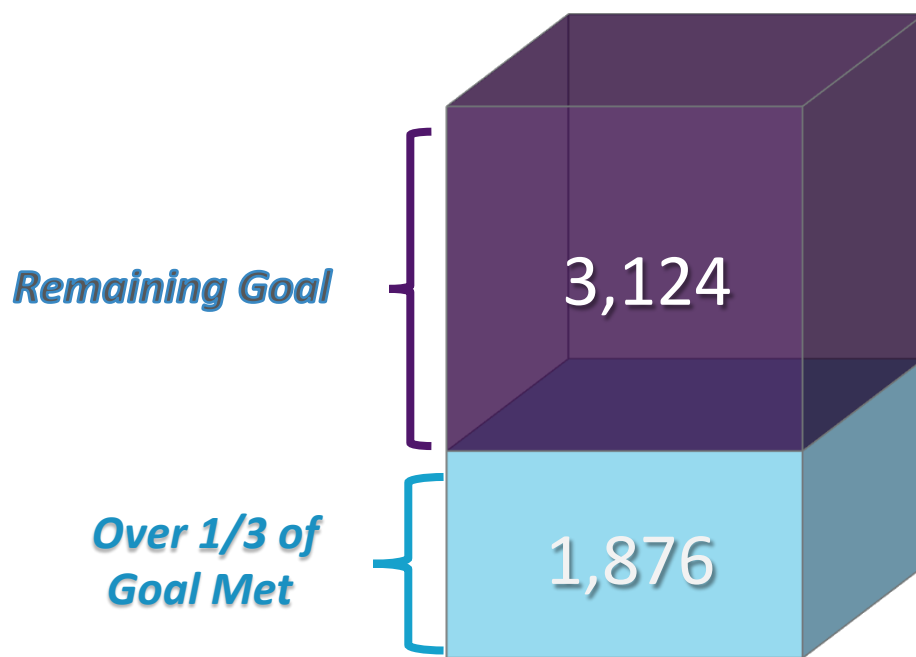
Comprehensive and
coordinated solutions

\$200,000 for Housing
Rehabilitation Program





Reaching the goal of 5,000 Affordable Housing Units





Good Paying Jobs



Creating good paying jobs through partnerships and investment



\$5.0 million
Business Corridor
Revitalization

Creation of the
Department of
Economic Development

\$3.0 million completion
of the North Tryon
Redevelopment Project

Provide additional
resources for city
programs



Career readiness will support job creation



- Youth career awareness programming
- Career pathways and jobs skills training
- Apprenticeship programming



Youth Programs



Adult Programs



Apprenticeship opportunities



- Project P.I.E.C.E. with Goodwill Industries
- Citywide Apprenticeship Program



Aviation Institute of Maintenance AIM-Charlotte

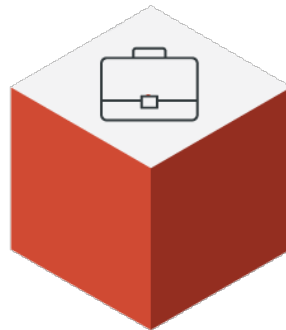


- New Federal Aviation Administration (FAA) certified Aviation Mechanic Training Program
 - Scheduled to open early 2018 (pending accreditations)
 - 21-month program, training students in all areas of aviation maintenance
 - ✓ 500 students annually
 - Estimated starting salary upon program completion is \$46,000
- Tuition free scholarships to two Charlotte residents





Employer of Choice



Becoming an Employer of Choice through engaging employees



3% broadbanding
merit increase; 2%
market increase for
sworn officers

Dynamic healthcare
options

Career ladders and
career pathways

Employer sponsored
volunteer day

Increasing
minimum pay



Setting an example as a Employer of Choice



City practice and minimum pay recommendation



Proposed FY 2018 Proposed Budget (All Funds)

- **General Fund**

- ✓ No tax increase
- ✓ Minimal Solid Waste fee increase due to contractual escalations (50¢ per month)

- **Aviation**

- ✓ Maintains lowest per enplaned passenger rate among all large-hub airports

- **Charlotte Area Transit System**

- ✓ No fare increase

- **Charlotte Water**

- ✓ \$1.73 monthly rate increase

- **Storm Water**

- ✓ No rate increase



Charlotte·Douglas[®]
INTERNATIONAL AIRPORT



CHARLOTTE
WATER



FY 2018 Budget calendar

- **May 8 – Council Budget Public Hearing (5:30 p.m.)**
- **May 10 – Council Budget Adjustments (1:00 p.m.)**
- **May 24 – Council Straw Votes (12:00 p.m.)**
- **June 12 – Council Budget Adoption (7:00 p.m.)**

