



City of Charlotte FY 2018 Proposed Budget Highlights

The Fiscal Year 2018 (FY2018) budget is **structurally balanced**, demonstrating the city's sound fiscal leadership as Charlotte seeks to build the winning city of tomorrow.

It reflects comprehensive **investment in neighborhoods, public safety and city employees** to support City Council priorities outlined in the Community Letter, Focus Area Plans, and the 10 traits of Winning Cities.

The recommended FY 2018 General Fund budget is balanced at \$668.5 million with **no property tax rate increase for Charlotte residents**.

The citywide budget (General Fund plus all other operating and capital investment funds) **totals \$2.4 billion**.



A Renewed Focus on Neighborhoods

Neighborhoods knit together the fabric of our community. It is critical to continue **strengthening our neighborhoods by promoting comprehensive revitalization, fostering job growth and providing economic opportunities** to all residents.

A total of \$11.3 million will fund Community Investment Plan (CIP) FY 2018 infrastructure investments in neighborhoods, funding projects such as corridor studies and the neighborhood transportation program. Additional CIP investments include funding for code enforcement and Neighborhood Matching Grants.



Ensuring Safety, Trust and Accountability

As Charlotte grows, public safety remains a top priority for the city. **This year's budget not only invests additional public safety resources, but also addresses building trust and accountability** by continuing to fund the Charlotte-Mecklenburg Police Department (CMPD) and the Charlotte Fire Department (CFD) and their community engagement efforts.

The budget will add 62 sworn officers and 25 civilian positions to CMPD. For CFD, \$0.9 million will go toward 18 firefighters for a second engine company at Fire Station 42, located in the Eastland Mall area. The CIP budget also includes funding for a new fire station at Clanton Road and Interstate 77. We continue to support these departments in order to prevent crime and foster safe neighborhoods.

Fee Impact to Residents

Thanks to the City's sound fiscal leadership, the FY 2018 Proposed Budget maintains service levels with a minimal impact to Charlotte residents.

The FY 2018 budget recommends no property tax rate increase, maintaining the current rate of 47.87¢ per \$100 assessed valuation. The FY 2018 proposed budget includes a 50¢ per month increase to the residential Solid Waste fee (\$6 annual increase) due to increased tipping fees and contractual costs. The proposed budget also includes a \$1.73 monthly increase to Charlotte Water customers. The total monthly fee impact to Charlotte residents is \$2.23 per month.

Investing in Infrastructure through the Community Investment Plan

To meet today's needs as well as invest in our future, the Community Investment Plan (CIP) is a five-year capital and infrastructure plan, which matches the city's highest priority capital needs with a financing schedule.

The plan totals \$4.1 billion, and includes investments in neighborhoods, housing, storm water projects, roads, transit, sidewalks and bikeways, water and sewer projects, the airport, and public safety and maintenance facilities. The General Fund Community Investment Plan is \$751.8 million.



Becoming an Employer of Choice

Employees are the heartbeat of our organization, and without their input, ideas and recommendations, none of our work is possible.

To become an employer of choice, the FY 2018 proposed budget includes competitive pay to attract and retain qualified and skilled employees. The city is accelerating its plan to increase minimum pay to \$15 per hour in FY 2018.

Additionally, merit increases are proposed for all pay plans. Employees will also have new benefit plan choices to fit different needs. To gain employee feedback and involve employees in the decision-making process, a new employee relations committee will be formed.



The FY 2018 budget represents the first of many steps toward creating the winning city of tomorrow. The budget focuses on strengthening our neighborhoods, community engagement, investing in employees and establishing Charlotte as a model for well-managed government.