

## 2003 HOPE VI GRANT \$20,000,000





## Seigle Point REDEVELOPMENT PLAN

ON-SITE UNITS	Total	Subsidized	Affordable	Market —	
Seigle Point Apartment Homes	204	120**	84		
Townhomes at Seigle Point	32	<del></del> 20		11	
Total On-Site Units	236	120	120 104		
OFF-SITE UNITS	Total	Subsidized	Affordable	Market	
McAden Park	60	60** -		_	
940 Brevard	100	100**	-	-	
Belmont HO	10	10	=	-	
Section 8 Vouchers	198	198	98 -		
Total Off-Site Units	368	368	-		
GRAND TOTAL:	604	488	104	11	

<sup>\*\*</sup> Traditional ACC and/or Project Based Section 8 Units



## Seigle Point REDEVELOPMENT PLAN



## **FUNDING**

<b>UNITS</b> *Reflects planned phases	HOPE VI	TAX CREDITS	CITY	CHA/Other Funds/Loan	OTHER HUD/AHP	MORTGAGE	TOTAL
ON SITE							
204 Seigle Point	\$8,000,000	\$12,328,451	\$1,819,579	\$0	\$0	\$0	\$22,148,030
50 Townhomes at Seigle Point*	\$2,419,970	\$0	\$262,500	\$0	\$0	\$7,849,414	\$10,531,884
OFF SITE							
60 McAden Park 100 - 940 Brevard* 10 Belmont HO*	\$1,887,981 \$300,000 \$486,323	\$0 \$11,380,046 \$0	\$3,296,411 \$225,000 \$316,533	\$1,299,436 \$1,407,127 \$60,000	\$400,000 \$0 \$0	\$0 \$0 \$979,133	\$6,883,828 \$13,312,173 \$1,841,989
CURRENT TOTALS	\$13,094,274	\$23,708,497	\$5,920,023	\$2,766,563	\$400,000	\$8,828,547	\$57,717,904

NOTE: Totals do not reflect amounts spent on relocation, demolition, site infrastructure, client services, or PHA administration. As of September 2009, 100% of the \$20,000,000 HOPE VI grant had been expended.

