



Charlotte Housing Authority



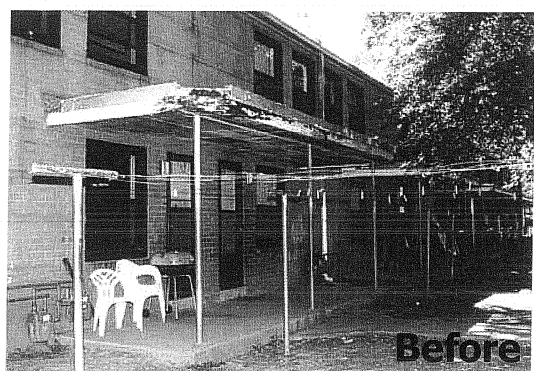
**1998 HOPE VI GRANT  
\$34,724,570**

# The Park at Oaklawn REDEVELOPMENT PLAN



ON-SITE UNITS	Total	Subsidized	Affordable	Market
<b>Rental</b>	178	89	89	—
<b>Home Ownership</b>	71	25	46	—
<b>Seniors (Anita Stroud)</b>	83	83*	—	—
<b>Total On-Site Units</b>	<b>332</b>	<b>197</b>	<b>135</b>	<b>—</b>
OFF-SITE UNITS	Total	Subsidized	Affordable	Market
<b>Rivermere</b>	192	20	80	92
<b>Prosperity Creek</b>	168	156**	12	—
<b>Montgomery Gardens</b>	76	20	56	—
<b>Seneca Woods</b>	49	17	32	—
<b>Stonehaven East</b>	240	24	96	120
<b>South Oak Crossing</b>	192	20	80	92
<b>SpringCroft at Ashley Park</b>	50	36**	14	—
<b>Section 8 Vouchers</b>	55	55	—	—
<b>Total Off-Site Units</b>	<b>1022</b>	<b>348</b>	<b>370</b>	<b>304</b>
<b>GRAND TOTAL :</b>	<b>1354</b>	<b>545</b>	<b>505</b>	<b>304</b>

\*Section 202—Income Restricted  
\*\* Traditional ACC and/or Project Based Section 8 Units



# The Park at Oaklawn

## REDEVELOPMENT PLAN



## FUNDING

UNITS	HOPE VI	TAX CREDITS	CITY	SECTION 202	OTHER HUD/AHP	BONDS/MORTGAGE	TOTAL
<b>ON SITE</b>							
178 Rental	\$6,195,159	\$8,077,617	\$577,200	0	0	0	\$14,849,976
71 Home Ownership	\$1,870,144	0	\$363,028	0	\$1,165,000	\$6,264,322	\$9,662,494
83 Seniors (Anita Stroud)	\$229,918	0	\$122,714	\$7,100,000	0	0	\$7,452,632
<b>OFF SITE</b>							
192 Rivermere	\$1,241,324	\$2,065,849	\$2,800,000	0	\$1,035,917	\$9,450,000	\$16,593,090
76 Montgomery Gardens	\$1,142,780	\$5,636,253	\$1,140,000	0	\$1,486,700	0	\$9,405,733
168 Prosperity Creek	\$6,200,000	\$12,369,924	0	0	0	0	\$18,569,924
49 Seneca Woods	\$1,057,183	\$300,000	\$1,390,000	0	\$734,697	0	\$3,481,880
240 Stonehaven East	\$1,220,869	0	\$1,200,000	0	\$288,220	\$9,475,000	\$12,184,089
192 South Oak Crossing	\$1,700,000	\$3,186,233	\$4,281,639	0	\$185,000	\$9,150,000	\$18,502,872
50 SpringCroft at Ashley Park	\$2,040,847	\$4,566,086	\$600,000	0	\$722,284	0	\$7,929,217
<b>TOTAL</b>	<b>\$22,898,224</b>	<b>\$36,201,962</b>	<b>\$12,474,581</b>	<b>\$7,100,000</b>	<b>\$5,617,818</b>	<b>\$34,339,322</b>	<b>\$118,631,907</b>

NOTE: Totals do not reflect amounts spent on relocation, demolition, site infrastructure, client services, or PHA Administration. As of June 2009, HOPE VI funds fully expended.



**Charlotte Housing Authority**  
Building Community, People & Partnerships