

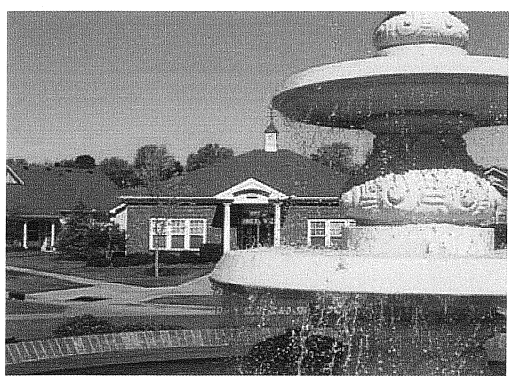


Charlotte Housing Authority

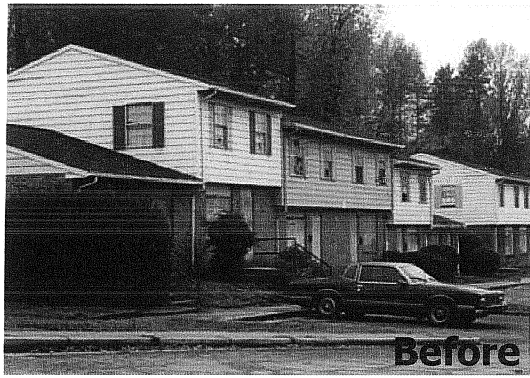


**1996 HOPE VI GRANT
\$24,501,684**

Arbor Glen REDEVELOPMENT PLAN



| ON-SITE UNITS | Total | Subsidized | Affordable | Market |
|-----------------------------------|------------|------------|------------|-----------|
| Rehab Rental Units | 50 | 25 | 25 | — |
| New Rental Units - Phase I | 144 | 60 | 84 | — |
| Phase II | 91 | 40 | 51 | — |
| Phase III | 23 | 12 | 11 | — |
| Home Ownership | 47 | 15 | — | 32 |
| Total On-Site Units | 355 | 152 | 171 | 32 |
| OFF-SITE UNITS | Total | Subsidized | Affordable | Market |
| Nia Point | 81 | 29 | 52 | — |
| Springfield Gardens | 86 | 22 | 64 | — |
| Fairmarket Square | 60 | 16 | 44 | — |
| Section 8 Vouchers | 75 | 75 | — | — |
| Total Off-Site Units | 302 | 142 | 160 | — |
| GRAND TOTAL : | 657 | 294 | 331 | 32 |



Arbor Glen REDEVELOPMENT PLAN



FUNDING

| UNITS | HOPE VI | TAX CREDITS | CITY | OTHER HUD/ AHP | BOND/ MORTGAGE | OTHER | TOTAL |
|-------------------------------|---------------------|---------------------|--------------------|--------------------|-------------------|--------------------|---------------------|
| ON SITE | | | | | | | |
| 50 Rehab Rental Units | \$4,380,322 | 0 | 0 | 0 | 0 | 0 | \$4380,322 |
| New Rental | | | | | | | |
| AG 50 | 0 | 0 | \$44,825 | | | 0 | \$44,825 |
| 144 Phase I | \$2,071,452 | \$8,013,228 | \$1,499,811 | 0 | 0 | 0 | \$11,584,491 |
| 91 Phase II | \$1,013,410 | \$8,409,758 | 0 | 0 | 0 | 0 | \$9,423,168 |
| 23 Phase III | \$1,080,000 | \$1,468,270 | \$230,000 | \$211,380 | 0 | 0 | \$2,989,650 |
| 47 Home Ownership | \$1,953,913 | 0 | \$455,364 | 0 | 0 | \$6,101,766 | \$8,511,043 |
| OFF SITE | | | | | | | |
| 81 Nia Point | \$1,393,769 | \$6,396,951 | \$121,500 | \$605,537 | 0 | 0 | \$9,611,257 |
| 86 Springfield Gardens | \$2,076,413 | \$7,233,423 | \$235,000 | \$1,476,118 | 0 | 0 | \$10,920,954 |
| 60 Fairmarket Square | \$325,839 | 0 | \$1,370,000 | 0 | 0 | \$1,224,161 | \$2,920,000 |
| TOTAL | \$14,295,118 | \$31,521,630 | \$3,450,189 | \$4,950,000 | \$0 | \$7,325,927 | \$60,385,710 |

NOTE: Totals do not reflect amounts spent on relocation, demolition, site infrastructure, client services, or PHA administration. As of March 2009, HOPE VI funds fully expended.



Charlotte Housing Authority
Building Community, People & Partnerships