



Mail



Calendar



Contacts



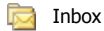
Email Settings



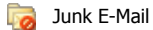
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Drafts [2]



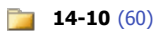
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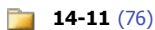
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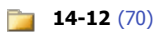
Sent Items

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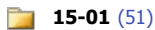
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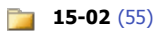
14-11 (76)



14-12 (70)



15-01 (51)



15-02 (55)

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## An Educational Endowment for North Carolina

Treasurer Janet Cowell [bounce@bounce.myngp.com] on behalf of Treasurer Janet Cowell [info@cowellfortreasurer.com]

**Sent:** Thursday, March 05, 2015 3:44 PM

**To:** Steve Johnston [sjohnston@tueforumclt.org]



Dear Friends:

Educating our youth and creating jobs to compete in a global economy requires innovation. **We have an opportunity in front of us to create an educational endowment that will accomplish both of these goals.**

Funding scholarships for deserving NC students attending our community colleges and universities has been a challenge in recent years. At the same time, North Carolina lags in funding start-up companies, causing some of our most talented entrepreneurs to relocate their businesses to other states.

**I have proposed to state leaders that we establish an educational endowment.** My plan will help reverse the trend of lagging venture capital investment by using existing funds to make innovative investments that will pay long-term dividends for our economy and generate more income to fund scholarships.

Specifically, I proposed to the General Assembly that up to 10% of the state's unclaimed property fund be invested in North Carolina high growth start-up opportunities. Currently, the fund's interest is the state's only designated source for scholarship monies. By investing the assets of the fund in long-term investments that garner higher returns than the current investments, we can both ensure the long-term stability of the funding source for student scholarships and help reverse the trend of lagging venture investment.

This idea is doable and I hope legislative leaders will join me in creating an educational endowment for North Carolina.

Sincerely,

Janet Cowell

Paid for by Cowell for Treasurer

Cowell for Treasurer  
PO Box 10333  
Raleigh NC 27605 United States

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