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Building for Tomorrow

Treasurer Janet Cowell [bounce@bounce.myngp.com] on behalf of Treasurer Janet Cowell [janet@cowellfortreasurer.com]

Sent: Friday, January 16, 2015 9:07 AM

To: sjohnston@tueforumclt.org

North Carolina Treasurer JANET COWELL



Dear Friends:

2014 has marked another significant and record-setting year for North Carolina, as we continue our efforts to build a better state for all. North Carolina's pension fund reached a new milestone of \$90 billion, a 50 percent increase from the fund's value of \$60 billion when I began my first term as Treasurer in 2009.

North Carolina's AAA bond rating was reaffirmed by all three agencies for another consecutive year (one of only ten states), keeping financing costs low and signaling to businesses looking to locate here that we are a state that's solid.

We have successfully brought the State Health Plan, which provides critical health care benefits for more than 675,000 members, into sound financial shape and reduced the underfunded liability by \$10 billion without reducing member benefits. The Plan was able to forgo the scheduled member premium increase for 2014, keeping health care costs lower for families.

Our reforms are producing results for the people of North Carolina.

As we begin the new year, let me first say that I sincerely appreciate and am flattered by the recent questions, suggestions, and encouragement regarding my future. I intend to make a decision regarding any future plans after the conclusion of the long-session of the General Assembly. I want to assure those who are wondering that I am focused on being the best Treasurer I can be as we enter 2015 – the halfway mark of my second term.

My commitment remains strong – to build a better state for all who call North Carolina home. [Will you continue to support my efforts with a donation to my campaign committee?](#)

As our state is at a critical point of growth, I believe that infrastructure, and how we fund it, will be a key topic of discussion in the upcoming long session of the General Assembly. As protector of the state's AAA bond rating, I am watching to see that we have a structurally balanced budget – that as a state, we aren't spending more than we bring in, in other words.

I will continue to work to protect retirement in North Carolina, ensuring the pension fund remains one of the top and best-funded plans in the United States and is well-positioned for the long-term for the many families who depend on it. I will work with the State Health Plan board and staff to better address illnesses such as asthma and diabetes so our members have a better quality of life and get better value from their health plan.

In every department and in every task the Treasurer's office handles, from investments to unclaimed property to financial education, I will continue to make the necessary reforms to the office to adopt best practices, increase transparency, and improve our services for the benefit of each and every citizen. I remain focused on making government work for the people of North Carolina.

These efforts would not be possible without you.

[Please consider a contribution to my campaign committee, as we enter an important year ahead for North Carolina.](#) Together, we can build and maintain a fiscally sound and prosperous state.

Thank you for your continued partnership and support, as we work together for a better North Carolina for all.

I wish you a healthy and financially prosperous New Year!

Sincerely,

Janet

Website: <http://www.cowellfortreasurer.com>

Twitter: <http://www.twitter.com/janetcowell>

Facebook: <http://www.facebook.com/janetcowell>

Your contribution will be used in accordance with state law. Contributions are not tax deductible. State law requires us to use our best efforts to collect and report the name, mailing address, occupation, and name of employer of individuals whose contributions aggregate in excess of \$50 per election to the candidate committee accounts. Corporate, business entity and personal contributions from lobbyists are prohibited; if you are a registered NC lobbyist, please disregard this solicitation. Contributions from certain PACs are prohibited during the regular session of the General Assembly. If you are employed by a financial firm, additional Securities and Exchange Commission (SEC) and Municipal Securities Rulemaking Board (MSRB) restrictions may apply. Please contact your compliance department regarding SEC and MSRB restrictions before making a contribution. Paid for by Cowell for Treasurer.

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